

Licensing and Permitting
Environmental Protection Agency
P.O. Box 3000
Johnstown Castle
County Wexford

17 June 2013

Re: Waste Licence Transfer Application Forms

Dear Sirs

As you may be aware, Starrus Holdings Limited, an Irish company, ("**Starrus**") has recently entered into an exclusive agreement with the Receiver of Greenstar Holdings Limited ("**Greenstar**") to purchase certain assets representing substantially all of the waste management activity of Greenstar, with the exception of landfills ("**Non-landfill Transaction**"). To complete the proposed Non-Landfill Transaction, we are seeking to transfer the Waste Licences in respect of the 12 facilities (**Appendix 1**) belonging to Greenstar (or one of its subsidiaries) to Starrus Eco Holdings Limited which will ultimately become a subsidiary of Starrus post completion of the transaction.

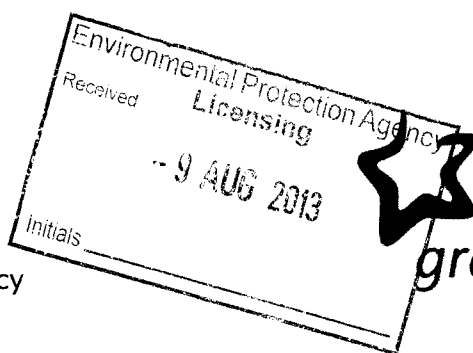
This sale process is scheduled to complete in July 2013. No transfer to Starrus should be made before the licensee and the proposed transferee notify the Agency of the desired effective date.

Please find enclosed completed Waste Licence Transfer Application Forms (the "**Applications**") for your consideration (**Appendix 2**). The application fee of €60,000 will be submitted to the EPA upon receipt of the OEE approval letters required for the application process.

We understand that approval from the Office of Environmental Enforcement ("**OEE**") is required in respect of the ELRAs and CDPs and the related financial provision prior to submitting the Waste Licence transfer applications. Greenstar has recently submitted this information to the OEE. We further understand following our recent discussions with the EPA and our meeting with the EPA of 12 June 2013, that it has been agreed that we could submit the Applications to the EPA prior to receiving the aforementioned approval.

We would be grateful if the contents of this letter are kept confidential and not disclosed to third parties without the prior written consent of Starrus and Greenstar.

We look forward to hearing from you as soon as possible and appreciate your assistance with this. If you have any queries in relation to these documents, please do not hesitate to contact us.



greenstar
setting the standard

Greenstar Limited (In Receivership)
Unit 6, Ballyogan Business Park,
Ballyogan Road, Sandyford
Dublin 18.
Tel: + 353 1 294 7900
Fax: + 353 1 294 7990
E-mail: info@greenstar.ie

Yours faithfully

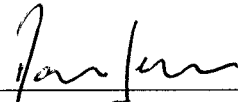
For and on behalf of **Greenstar Limited (In Receivership)**



Chris Carter
for DAVID CARSON

The Receiver & Manager contracts only as agent of the company
And without personal liability

Accepted and acknowledged by:-



David O'Beirne, Director
for and on behalf of
Starrus Eco Holdings Limited

Dated this 17 day of June 2013

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Appendix 1

List of Facilities

No.	Licence No.	Facility
1.	W0053-03	Fassaroe, Bray, Co. Wicklow
2.	W0058-01	Deepwater Quay, Sligo
3.	W0079-01	Cookstown, Tallaght, Co. Dublin (inactive)
4.	W0082-02	Dock Road, Limerick
5.	W0116-02	Waterford Utility, Six Cross Roads, Carrignard, Co. Waterford (inactive)
6.	W0136-02	Sarsfieldcourt, Glanmire, Co. Cork
7.	W0173-01	Forge Hill, Cork (inactive)
8.	W0177-03	Six Cross Roads Business Park, Carrignard, Co. Waterford
9.	W0183-01	Millenium Park, Ballycoolin, Co. Dublin
10.	W0188-01	Greenogue, Rathcoole, Co. Dublin
11.	W0220-01	Ramstown, Gorey, Co. Wexford
12.	W0241-01	Clavass, Enniscorthy, Co. Wexford (undeveloped)

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Appendix 2

Applications

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