

AGB Landfill Holdings Ltd.,
23 Meadowfield,
Sandyford,
Dublin 18.
Attention: The Secretary

20 September 2013

Dear Sirs,

The Agency has considered the revised financial proposal submitted by you on 4 September 2013 for the purposes of Section 53 of the Waste Management Act in the context of a proposed transfer of landfill licences register references W0165-02, W0081-03, W0146-02 to AGB Landfill Holdings Limited.

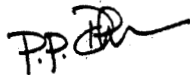
The Agency notes the differential between remaining costs of closure, remediation, restoration and aftercare under the CRAMP, and the anticipated value of the sinking fund over the lifetime of the landfills and the statutory post-closure period of 30 years. In particular, the value of the charged assets (i.e. the amount in the sinking fund plus the value of the charged lands) will initially be less than those anticipated costs.

In respect of this differential, you are invited to make an assessment of the potential for a bond, or other such financial instrument, to cover the difference between the value of the charged assets (sinking fund and charged lands) and the maximum estimated liability. To assist matters, we attach a form of bond which is routinely used by the Agency in similar cases and which would be acceptable to it.

You are also invited to confirm that the proposed financial provision is intended to be the subject of a written agreement between the Agency and all parties involved in acquiring any interest in the licensed activities - whether landfill ownership, operation or gas extraction - and is intended to deal with the manner, timing, source and amount of all contributions to the sinking fund.

Upon receipt of your reply to this letter, the Agency will consider whether to approve the proposed financial provision.

Yours sincerely,



Gerard O'Leary
Director