

25th November, 2008



TO WHOM IT MAY CONCERN

Re: Mr. Binman Ltd and/or its subsidiaries

Mr Binman Ltd has been an excellent client of the bank since our initial involvement in 1994. The company is now arguably one of our largest clients outside of the property sector.

We have the highest regard for its directors and management who we feel have the utmost integrity.

Its credit facilities with the bank are very sizeable and we are glad to report that its repayment record is impeccable with all repayments being paid to term and in some instances before expiry. This would be confirmed by reference to the Irish Credit Bureau agency reports.

We have always supported the Mr. Binman group in the development of its substantial plant at Luddenmore, Grange, Co Limerick and with several acquisitions at different locations mainly throughout Munster. In addition to honouring all its resultant financial commitments to us the group has also satisfied us fully on the many environmental issues arising from such acquisitions. These in particular refers to their large plants at Luddenmore, Carrick-on-Suir (Clearpoint Ltd) and at Foynes (Greenport Environmental Ltd). The bank would be very concerned that the plants should conform with the major environmental issues as laid down by the various governmental agencies. We are satisfied from our many visits to the plants that these appear to be very well run and maintained.

In relation to Foynes we have provided most of the acquisition costs and have also agreed to the group's substantial fit-out costs (as outlined in its budgets) which we understand will be undertaken sometime next year when the necessary planning is in place.

Should you wish to discuss any of the foregoing please feel free to contact me

Yours sincerely

Tim Carroll
Lending Manager