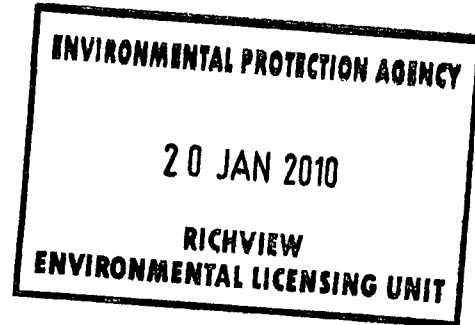




Ms. Ciara Maxwell  
Environmental Protection Agency  
Regional Inspectorate  
McCumiskey House  
Richview  
Clonskeagh Road  
Dublin 14

January 19<sup>th</sup> 2010



**Ref: Immark Site, Greenogue Business Park, Rathcoole, Co. Dublin. Waste Licence No. W0185-01**

Dear Ms. Maxwell,

I refer to your correspondence of November 6<sup>th</sup> 2009. I have noted your comments and wish to submit the following information:

- Combined insurance details for the cedar site in Greenogue.
- A financial commitment statement from ONE51 Ltd. along with a statement of ONE51 Ltd.'s accounts from 2008.

I trust this completes the Licence transfer application but if you require any further information on any aspects of this submission, you may of course contact me at 087 9176264.

Yours sincerely,

Colm Hussey  
Rilta Environmental Ltd

AJA/SE

To Whom It May Concern:

18 January 2010

**Re: Combined Liability & Motor Insurance  
One Fifty One plc & Subsidiary Companies including Cedar Resource Management Ltd  
14A1 Greenogue Business Park, Rathcoole, Co Dublin - EPA Licence No W0185/01**

Dear Sirs

With reference to the above you should note your records that the following insurance has been arranged and a summary of cover details is as follows:-

**(A) Policy No. 00699200/04/01 & 22/01 – FBD Insurance plc**

**Period of Cover:** 12 months from 31<sup>st</sup> December 2009

**Description of Business :** Food, Protein, & Oil Processing Companies; Manufacturers of Plastic Products & Components; Waste Contractors, Recyclers & Ancillary Services; Hauliers; Plant Hire Contractors; Port Operators & Property Owners.

**1. Employers Liability Section**

**Limit of Indemnity:** € 13,000,000 any one occurrence inclusive of costs and expenses

**2. Public/Products Liability Section**

**Limit of Indemnity:**  
-Public Liability - € 2,600,000 or Sterling equivalent any one accident/unlimited  
-Products Liability - € 2,600,000 or Sterling equivalent any one period  
- Accidental Pollution Liability - € 2,600,000 or Sterling equivalent any one accident

**3. Motor Liability Section**

**Limit of Indemnity:** € 2,600,000 any one accident in respect of Third Party Property Damage for Commercial Vehicles.

**Extension:** Indemnity to Principals Clause

**(B) Excess Public/Products/Motor Liability Policy No: F10017475A – Brit Insurance/ Lloyd's****Period & Business Description:** as above**Limits of Indemnity:**

- Public Liability € 23,400,000 or Sterling equivalent any one accident/unlimited in the period in excess of the underlying policy.
- Products Liability € 23,400,000 or Sterling equivalent any one period in excess of the underlying policy.
- Accidental Pollution Liability - € 23,400,000 or Sterling equivalent any one accident in excess of the underlying policy.
- Motor Liability - € 7,400,000 or Sterling equivalent any one accident in excess of the underlying policy.

The Excess Liability Policy follows the Underlying Policy in all relevant terms & conditions & has the effect of increasing the overall Liability Limits on these Sections to a total Limit of € 26 millions on Public/Products & € 10 millions on Motor in each case.

The undersigned remains at your disposal should any queries arise.

Yours faithfully

*Joe Arnold*

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**A J Arnold**  
**Account Executive**

☎ 409 3303  
✉ joe.arnold@fbd.ie

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**one51**

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T +353 1 6121151  
F +353 1 6121210  
www.one51.com

Environmental Protection Agency,  
PO Box 5000,  
Johnstown Castle Estate,  
Co. Wexford.

13<sup>th</sup> January 2010

**Re: Notification in accordance with Section 47 of the Waste Management Acts 1996 to 2009 relating to request for the transfer of Waste Licence in respect of Cedar Resource Management Limited at Site No 14A1, Greenogue Business Park, Rathcoole, Co Dublin, W0185-01.**

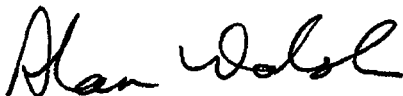
Dear Sir/Madam,

Rilta Environmental Limited is a subsidiary of One Fifty One Plc ("One51"). One51 is fully committed to the waste and renewable energy sectors and its businesses, which include Rilta Environmental Limited, are supported by a balance sheet with a Net Asset Value in excess of €511 million at 31<sup>st</sup> December 2008 (2008 Balance Sheet attached).

One51 will ensure that Financial Provision is available to Rilta Environmental Limited to cover financial commitments or liabilities arising from the operation of the activity or closure of the activity at the above site.

Please contact me if you require any further information.

Yours sincerely,



**Alan Walsh**  
**Chief Financial Officer**  
**One51 Plc**

# Consolidated balance sheet

as at 31 December 2008

	Note	2008 €'000	2008 €'000	2007 €'000	2007 €'000
				Restated	Restated
<b>Fixed assets</b>					
Intangible assets	12		2,229		2,348
Goodwill	13		216,823		177,160
Tangible assets	14		165,649		158,059
Financial fixed assets	15(i)		316,368		446,020
Investments in joint ventures	15(ii)				
Goodwill		3,211		3,211	
Share of gross assets		72,371		33,603	
Share of gross liabilities		(9,430)	66,152	(17,813)	19,001
Investments in associates	15(i)				
Goodwill		-		26,967	
Share of net assets		-	-	2,436	29,403
			767,221		831,991
<b>Current assets</b>					
Stocks	16	17,439		12,018	
Debtors	17	57,664		54,411	
Cash at bank and in hand		27,117	102,220	47,306	113,736
Creditors, amounts falling due within one year	18		(99,395)		(76,477)
<b>Net current assets</b>			2,825		37,258
<b>Total assets less current liabilities</b>			770,046		869,249
Creditors, amounts falling due after more than one year	19		(224,680)		(175,293)
Provisions for liabilities	22		(31,431)		(27,344)
<b>Net assets excluding pension liabilities</b>			513,935		666,612
Pension liabilities	27		(2,260)		(365)
<b>Net assets</b>			511,675		666,247
<b>Capital and reserves</b>					
Called up share capital	24		123,840		122,274
Share premium account	25		253,475		248,149
Revaluation reserve	25		98,406		179,241
Convertible loan note reserve	25		10,989		13,443
Other reserves	25		(54,780)		(11,897)
Profit and loss account	25		79,268		112,854
<b>Shareholders' funds</b>			511,198		664,064
Minority interests	26		477		2,183
<b>Equity</b>			511,675		666,247

On behalf of the board  
 Director: Denis Buckley  
 Director: Phillip Lynch