

Mr Ken Macken Environmental Protection Agency Richview Clonskeagh Road Dublin 14

15th May 2003

Dear Mr Macken,

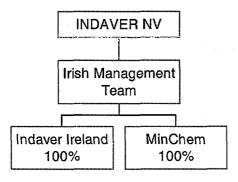
As there have been a number of recent developments in our company and with our infrastructural projects, we are writing to keep you up to date with these developments.

Shareholding of Minchem

Indaver NV, the parent company of Indaver Iseland, has recently acquired the remaining 40% shareholding in MinChem Environmental Services Ltd. The company initially acquired a 60% shareholding in MinChem in 1999.

MinChem was set up by Dr Desmond Green in 1977 to service the developing hazardous waste market and is now Ireland's leading hazardous waste management company.

Indaver NV's other Irish interest, Indaver Ireland, was established in 2000 to develop waste management infrastructural projects and to identify other commercial opportunities in the waste sector in Ireland.



Today MinChem and Indaver Ireland are run as a joint organisation by a single management team.

The company employs 55 people in Ireland with offices in Dun Laoghaire, Dublin Port and Cork.







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Judicial Review of Carranstown Waste Management Facility

In February 2002 a member of the No Incineration Alliance, a Meath-Louth based anti-incineration group, applied to the High Court for:

- ❖ A judicial review against the State regarding the transposition of the Environmental Impact Assessment Directive into Irish Law
- An injunction to prevent An Bord Pleanála holding an oral hearing

This application was struck out by the High Court in May 2003.

Recently, as expected, the same group applied to the High Court for a judicial review, on similar grounds, of An Bord Pleanála's decision to grant our project planning permission. As with the previous application, we will be defending our project. A decision will be made by the High Court in the coming months.

Planning Application for Ringaskiddy Waste Management Facility

In April 2003 Cork County Council advertised for submissions on a material contravention of the new County Development Plan in order to allow the granting of planning permission for our Ringaskiddy project. As well as the expected submissions from anti-incineration groups around the harbour area, a number of positive submissions have been made by various business and industrial representative bodies.

In order for the material contravention to be approved, 75% of Cork County Councillors must vote in favour of the proposal. The Councillors are expected to vote on the 26th of May 2003. Indications would suggest they will not vote in favour of the project. In this event, Cork County Council will not be able to grant us planning permission. We will then move the process forward by appealing to An Bord Pleanála.

Planning Application for Solvent Blending Facility

In January 2003 we received planning permission for an extension to our Transfer Station in Dublin Port, which would include a blending facility for solvent waste. There has been one appeal to An Bord Pleanála and a final planning decision is not expected before 30th July 2003.

As always, we will keep you informed of further developments regarding our company activities and projects.

Kind regards,

Jackie Keaney

Communications Manager

Jackie Keaney